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December 23, 2013

To: Whom It May Concern

**Re: Jaguar Mining Inc. (the “Company” or “Jaguar”)**

On December 23, 2013 Jaguar sought and obtained an Initial Order (the “**Initial Order**”) under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”) from the Ontario Superior Court of Justice (Commercial List) (the “**Court**”). The Initial Order provides, among other things, a stay of proceedings until January 22, 2013 (the “**Stay Period**”) which may be extended by the Court from time to time. FTI Consulting Canada Inc. was appointed as monitor (“**FTI**” or the “**Monitor**”) of Jaguar. A copy of the Initial Order and copies of the materials filed in the CCAA proceedings may be obtained at <http://cfcanada.fticonsulting.com/jaguar> or on request from the Monitor at 416-649-8044 or [jaguarmining@fticonsulting.com](mailto:jaguarmining@fticonsulting.com).

Pursuant to the Initial Order, all Persons having oral or written agreements with the Company or statutory or regulatory mandates for the supply of goods and/or services, including without limitation all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Company, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, and the Company shall be entitled to the continued use of its current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider and each of the Company and the Monitor, or as may be ordered by the Court. The Initial Order prohibits the Company from making payment of amounts relating to the supply of goods or services prior to December 23, 2013.

Please take notice that pursuant to an Order of the Ontario Superior Court of Justice made December 23, 2013 (the “**Claims Procedure Order**”), a claims procedure has been commenced for the purpose of identifying and determining all claims against the Applicant and the Directors and Officers (including former directors and officers) of the Applicant that are to be affected in the Applicant’s Plan of Compromise and Arrangement under the CCAA. The Claims Procedure applies only to the Claims described in the Claims Procedure Order and a copy of the Order can be found at the following website: <http://cfcanada.fticonsulting.com/jaguar>.



Notice is also hereby given that a plan of compromise and arrangement (the "**Plan**") has been filed with the Ontario Superior Court of Justice in respect of the Company pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1985, c C-36, as amended. A meeting of a single class of affected creditors (the "**Meeting**") will be held at 10:00 am on January 28, 2014 at the offices of Norton Rose Fulbright Canada LLP, Royal Bank Plaza, South Tower, 200 Bay Street, Suite 3800, Toronto, Ontario, M5J 2Z4 for the purpose of considering and voting upon the Plan filed by the Company. The meeting is being held pursuant to the Order of the Court made on December 23, 2013 (the "**Meeting Order**"). A copy of the Meeting Order can found on the Monitor's website at: <http://cfcanada.fticonsulting.com/jaguar>.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <http://cfcanada.fticonsulting.com/jaguar> or you can call the Monitor's Hotline at 416-649-8044 or send an email to: [jaguarmining@fticonsulting.com](mailto:jaguarmining@fticonsulting.com).

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Court-appointed Monitor of  
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